



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 23, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,202	\$ 6,703	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	45,946	46,696	11,218	27,735
Total Operating Balance	\$ 53,149	\$ 53,398	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 421	\$ 5,710	Commodity Credit Corporation programs ..	\$ 27	\$ 463	\$ 20,973
Commodity Credit Corporation programs ..	42	659	8,972	Defense Vendor Payments (EFT)	721	17,514	173,081
Customs and Certain Excise Taxes	104	1,856	19,619	Education Department programs	219	3,976	53,011
Deposits by States:				Energy Department programs	94	1,448	18,268
Supplemental Security Income	0	315	3,087	Federal Employees Insurance Payments ..	97	2,472	29,517
Unemployment	160	997	24,498	Fed. Highway Administration programs ...	235	1,958	18,967
Education Department programs	48	959	12,608	Federal Salaries (EFT)	152	9,998	96,894
Energy Department programs	13	260	4,583	Food and Nutrition Service (misc)	73	1,791	18,161
Estate and Gift Taxes	89	1,446	18,034	Food Stamps	36	1,547	15,257
Federal Reserve Earnings	247	1,542	14,441	GSA programs	14	2,116	14,214
Foreign Deposits, Military Sales	2	828	7,722	Health and Human Services Grants (misc)	215	4,209	51,381
FTD's Received (Table IV)	2,661	39,189	371,621	Housing and Urban Development programs	111	3,812	37,327
Housing and Urban Development programs	46	544	6,869	Interest on Treasury Securities	3	2,293	95,369
Individual Income and Employment				Justice Department programs	69	1,344	11,000
Taxes, Not Withheld	1,955	34,455	224,230	Labor Dept. prgms (excl. unemployment) .	50	841	9,479
Interest recd from T&L Depositories	0	4	90	Medicaid	477	13,341	128,654
Justice Department programs	15	364	3,162	Medicare	1,357	21,561	214,626
Postal Service	325	6,349	72,023	NASA programs	34	849	9,157
Public Debt Cash Issues (Table III-B)	437	318,082	3,354,243	Postal Service Money Orders and Other ..	154	3,378	35,975
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	129	297,605	3,051,405
				Social Security Benefits (EFT)	3,547	32,015	283,962
				Temporary Assistance for Needy			
				Families (HHS)	31	1,193	13,258
				Unemployment Insurance Benefits	149	2,286	33,348
				Veterans Affairs programs	51	1,327	13,593
				Other Withdrawals:			
				Agency for Internat'l Development	118	905	6,496
				State Department	55	111	1,853
				Transportation Security Admin. (DHS) ..	14	132	1,471
Total Other Deposits	0	1,566	19,200	Unclassified	728	27,646	262,492
Change in Balance of Uncollected				Total, Other Withdrawals	916	46,794	575,762
Funds (closing balance \$127)	-29	-39	-6	Transfers to Depositories	6,095	51,203	402,525
Transfers from Depositories	9,425	120,101	1,254,434	Total Federal Reserve Account	15,058	527,334	5,425,164
Total Federal Reserve Account	15,557	529,899	5,425,142	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,581	103,626	870,120	(Table V)	9,425	120,101	1,254,434
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,963	\$ 476,131	\$ 5,022,639
(Table V)	6,095	51,203	402,525	Net Change in Operating Cash Balance	\$ -250	\$ 37,294	\$ 18,189
Total Tax and Loan Note							
Accounts (Table V)	8,675	154,829	1,272,645				
Total Deposits (excluding transfers)	\$ 8,713	\$ 513,425	\$ 5,040,828				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 247,317	\$ 2,598,884
Regular Series	\$ 0	\$ 208,966	\$ 2,460,381	Notes	0	33,298	325,104
Cash Management Series	0	39,000	179,007	Bonds	1	8	20,834
Notes	0	56,318	609,360	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	510	4,118	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	57	1,030	9,719
Nonmarketable:				Government Account Series	116,324	1,951,120	26,916,964
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	28	594	7,645	State and Local Series	71	15,947	90,839
Interest Increment	0	529	5,271	Other	0	5	400
Government Account Series	114,435	1,948,338	27,047,103				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	409	13,922	101,505				
Other	0	160	595				
Total Issues	\$ 114,893	\$ 2,268,337	\$ 30,429,635	Total Redemptions	\$ 116,453	\$ 2,248,725	\$ 29,996,960
				Net Change in Public Debt Outstanding	\$ -1,560	\$ 19,612	\$ 432,675

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 114,893	\$ 2,268,337	\$ 30,429,635
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	786	7,182
Bonds and Notes (-)	0	92	-1,436
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	114,435	1,948,338	27,047,103
Interest Increment on United States Savings Securities (-)	0	529	5,271
Inflation - Indexed Securities Increment	21	510	4,048
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	437	318,082	3,354,243
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	116,453	2,248,725	29,996,960
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,324	1,951,120	26,916,964
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 129	\$ 297,605	\$ 3,051,405

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,017	\$ 100,421	\$ 1,056,073
Individual Estimated Income Taxes	2	563	4,610
Railroad Retirement Taxes	2	251	2,882
Excise Taxes	33	3,196	46,778
Corporation Income Taxes	97	41,819	164,608
Federal Unemployment Taxes	3	56	5,716
Estate and Gift Taxes & Misc IRS Rcpts.	3	52	494
Change in Balance of Unclassified Taxes	-352	437	498
Total	\$ 5,805	\$ 146,796	\$ 1,281,659
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	109	2,098	24,393
Collector Depositories	2,552	37,091	347,228
Tax and Loan Accounts	2,581	103,626	870,120
Inter-agency Transfers	564	3,981	39,917

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,229,727	\$ 4,229,412	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,986,268	2,988,142	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,215,995	7,217,554	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	514	516
Unamortized Discount	44,589	44,620	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,171,038	\$ 7,172,568	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 185	\$ 251	\$ 15,407	\$ 46,696
Deposits:				
Taxes Received (Table IV)	10	69	2,502	2,581
Transfers to Depositories	3	2	1,089	1,095
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,000
Withdrawals:				
Treasury Initiated	0	0	6,360	6,360
Depository Initiated	5	17	1,189	1,212
Special Direct Investment	0	0	0	1,853
Term Investment	0	0	0	0
Closing Balance Today	\$ 193	\$ 305	\$ 11,449	\$ 45,946

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,178	\$ 212,728
Business	25	2,645	46,262